

Awarded by the Club Excelencia en Gestión together with EFQM

CaixaBank AM obtains the 'EFQM 500 Seal' for its strategy targeted towards excellence, innovation and sustainability

- **CaixaBank's subsidiary is the first European and Spanish investment management firm to be recognised with this seal of quality.**
- **The 'EFQM 500 Seal' certifies its management model, which stands out for the significance given to excellence, innovation and sustainability in its strategy, as the basis for becoming an organisation that is swifter and better prepared for the future.**
- **The EFQM 500 Seal is also a recognition to the work, rigour and planning of the teams involved in this project, who have worked in a cross-organisational way.**

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CaixaBank Asset Management obtains the 'EFQM 500 Seal' awarded by Club Excelencia en Gestión, together with EFQM, and becomes the first European and Spanish investment management firm to be recognised with this seal of quality.

The Club Excelencia en Gestión is a multi-sectorial non-profit association that supports organisations in the transformation of their management, with the aim of improving their results and recognising their progress.

The 'EFQM 500 Seal' acknowledges the awarded companies' management model. It is achieved by a management model that is noted for the significance given to excellence, innovation and sustainability in its strategy, as the basis for becoming an organisation that is swifter and better prepared for the future.

Juan Bernal, CaixaBank AM's Managing Director, is "very proud" of the recognition. First, "because the 'EFQM 500 Seal' represents the endorsement of an excellent, innovative and sustainable management." Second, "because it entails meeting the objective of fulfilling the 2021 vision -associated with our strategic plan- of becoming the benchmark management firm in quality and sustainable profitability."

Third, "because great work has been carried out by the company, based on collaboration and

team work.”

Alfredo Millán, the Club Excelencia en Gestión's EFQM Service Director, pointed out that “at a time like now, it is particularly satisfying to award an EFQM 500 Seal to organisations that undergo their first EFQM evaluation. CaixaBank Asset Management has achieved this major milestone thanks to its commitment towards excellent, innovative and sustainable management, as well as to the role played by management in developing an organisational culture that has led to a transformational change of the business model from selling products to generating solutions in a much wider spectrum.”

EFQM highlights CaixaBank AM's leadership

EFQM's Evaluation Committee particularly notes CaixaBank AM's leadership, which is integrated and heavily spread throughout the entire organisation, and its clear value proposal implemented in the organisation and aligned with the CaixaBank Group. It also highlights its business transformation with a strong impact on society, which is aligned with the Global Compact's principle of transforming the world from business; the transformation of a product-based business model to a provider of sustainable and efficient investment solutions, always focusing on the customer; and the deeply rooted values and culture that has been maintained and strengthened despite the management firm's transformation.

CaixaBank AM's value proposal is characterised by offering investment solutions that seek to achieve a sustainable profitability over time, as well as offering a quality service and customer care. It also boasts a great capacity to develop partnerships with third-party management companies, with the aim of providing a more specialised and global proposal.

In recent years, CaixaBank AM has transformed its business, differentiating it by leading of sustainable investment. This strategy has a positive impact that is far reaching in society. Sustainability, envisioned from the core of the organisation, involves redesigning the product, affects the value chain and all its stakeholders, and has a multiplying effect on companies and production sectors, which is why it significantly contributes to changing the global production and economic model. The result of this transformation, from a “factory” of investment products to providing customer-oriented solutions and services, is represented by its position as the market leader in investment funds and the growth of the discretionary management service for the Premier and Private Banking segments.

About CaixaBank Asset Management

CaixaBank AM, the CaixaBank Group's investment fund, SICAV and discretionary portfolio management firm, with a total of 83,200 million euros in assets under management at the end of November 2021, is the leading management firm in Spain with a market share in investment funds of 24.66% as at November 2021. It is also the market leader in discretionary portfolio management with 43,500 million euros under management at the end of

September, which represent a 43.67% share of the domestic industry.

Currently, CaixaBank AM operates in five locations: Madrid, Barcelona, Lisbon, Porto and Luxembourg, meaning it offers investment funds in different territories providing solutions to investors' needs.

About the Club Excelencia en Gestión

The Club Excelencia en Gestión is a multi-sectorial non-profit association that connects professionals to generate and share knowledge about excellent, innovative and sustainable management and that supports organisations in the transformation of their management, with the aim of improving their results and recognising their progress. Under the slogan "Sharing and improving together", the members support their intention of creating a society that has confidence in the future by promoting organisations with an excellent, innovative and sustainable management.

Founded in Spain in 1991, and in its 30th anniversary, the Club Excelencia en Gestión is made up of 245 members from a wide range of sectors and of various different sizes. In addition, as the sole official representative of EFQM for Spain, it promotes the use of the EFQM Model as a tool for transformation, by training, advising and recognising, with the EFQM Seal, excellent organisations that look to the future.